GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 16,55,99,200 (Rupees Sixteen Crores Fifty Five Lakhs Ninety Nine Thousand and Two Hundred only) released to APSRTC from the BE provision 2017-18 as Fourth quarter provision towards payment of Principal and Interest to Commercial Banks - Administrative sanction -Accorded – Orders -Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 8 **Dated: 09-03-2018**

Read the following:

1. G.O.Rt.No.1239, Finance(FMU-TRB)Department, Dt.26.05.2017.
2. G.O.Ms.No.20 TR&B (TR.II) Deptt., dt. 08.06.2017.
3. G.O.Ms.No.29 TR&B (TR.II) Department dt. 11.07.2017
4. G.O.Ms.No.33 TR&B (TR.II) Department dt. 27.07.2017.
5. G.O.Ms.No.56 TR&B (TR.II) Department dt. 26.10.2017.
6. G.O.Rt.No.2351, Finance(FMU-TRB)Department, Dt.29.12.2017.
7. G.O.Ms.No.4, TR&B (TR.II) Department dt. 02.02.2018.
8. From VC & MD, APSRTC, B&F/F5/181(15)/2017-18-FD,dt.29.12.2017.

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ORDER:

In the reference 8th read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has stated that the Government has provided an amount of Rs.110.48 Crores in the Budget for the year 2017-18. The Government have already released an amount of Rs. 93,92,00,800/- towards reimbursement of Government Guaranteed Loans upto 3rd quarter.

2. The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release an amount of Rs. 16,55,99,200 (Rupees Sixteen Crores Fifty Five Lakhs Ninety Nine Thousand and Two Hundred only) as fourth quarter in the BE 2017-18 in order to make the payments to Banks as per schedule.

3. Government after careful examination keeping in view of the Comprehensive Budget Release Order issued in the reference 1st read above, hereby accord administrative sanction for release an amount of Rs. 16,55,99,200 (Rupees Sixteen Crores Fifty Five Lakhs Ninety Nine Thousand and Two Hundred only) as fourth quarter from the BE provision 2017-18 towards payment of Principal and Interest to Commercial Banks, to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 -190-11-04 – 001 -000".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Vijayawada immediately.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Vijayawada.
The Assistant Secretary, Finance (DCM.II) Department.
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Copy to:
The Finance (FMU-TR&B) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The P.S. Spl.CS to Govt. TR&B Department.
SF/SCs.

// FORWARDED BY ORDER//

SECTION OFFICER